Bellagio

Community Development District

Adopted Budget

FY 2027

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Bellagio
Community Development District
Adopted Budget
General Fund

Description	Adopted FY2026	Actuals Thru 4/30/26	Projected Next 5 Months	Projected Thru 9/30/26	Adopted FY 2027
REVENUES:					
Special Assessments - On Roll	$ 483,346	$ 469,908	$ 13,438	$ 483,346	$ 661,326
Interest income	15,000	12,905	10,095	23,000	15,000
Clubhouse Revenues	-	-	1,800	1,800	-
Other Revenues	-	-	100,000	100,000	-
Carry Forward Surplus	35,141	127,807	34,693	162,500	34,693
TOTAL REVENUES	**$ 533,487**	**$ 610,620**	**$ 160,026**	**$ 770,646**	**$ 711,019**
EXPENDITURES:					
Administrative:					
Supervisor Fees	$ 5,000	$ 1,600	$ 4,000	$ 5,600	$ 5,000
FICA Taxes	383	122	306	428	383
Engineering	5,000	-	5,000	5,000	5,000
Attorney	15,000	9,580	5,420	15,000	15,000
Annual Audit	3,600	3,600	-	3,600	3,700
Assessment Administration	2,120	2,120	-	2,120	2,247
Arbitrage Rebate	650	550	100	650	650
Dissemination Agent	2,194	1,280	914	2,194	2,326
Trustee Fees	7,000	7,000	-	7,000	7,000
Management Fees	37,375	21,802	15,572	37,375	39,618
Information Technology	557	325	232	557	590
Website Maintenance	1,242	725	518	1,242	1,317
Telephone	105	-	-	-	-
Postage & Delivery	750	214	136	350	400
Insurance General Liability	9,121	8,123	-	8,123	9,121
Printing & Binding	1,500	-	100	100	500
Legal Advertising	1,000	-	3,600	3,600	1,500
Other Current Charges	650	489	511	1,000	1,000
Office Supplies	150	-	50	50	50
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	**$ 93,571**	**$ 57,705**	**$ 36,459**	**$ 94,164**	**$ 95,576**
Operations & Maintenance					
Field					
Stormwater Drainage System Maintenance	$ -	$ -	$ -	$ -	$ 15,000
TOTAL DRAINAGE	**$ -**	**$ -**	**$ -**	**$ -**	**$ 15,000**

Bellagio
Community Development District
Adopted Budget
General Fund

Description	Adopted FY2026	Actuals Thru 4/30/26	Projected Next 5 Months	Projected Thru 9/30/26	Adopted FY 2027
Clubhouse Expenditures					
Management Fees - Front Desk & Director	$ 140,642	$ 90,512	$ 64,977	$ 155,488	$ 157,304
Pool Attendants	13,000	-	13,000	13,000	13,000
Access Control	2,000	175	1,825	2,000	2,000
Cable/Internet Services	7,800	4,684	3,400	8,084	8,160
Utilities - Electric	30,000	16,386	13,500	29,886	33,000
Utilities - Water	5,000	953	2,347	3,300	3,500
Copier Lease	2,000	753	538	1,292	2,000
Property Insurance	45,396	42,925	-	42,925	47,218
Repairs & Maintenance	49,897	5,795	19,205	25,000	25,000
Pool & Spa Maintenance	30,000	20,600	12,500	33,100	49,200
Pool & Spa Repairs	2,400	211,394	2,990	214,384	150,000
Pool & Spa Permit	600	-	501	501	501
Landscape Maintenance	9,900	5,775	4,125	9,900	9,900
Landscape Replacement	6,000	-	6,000	6,000	6,000
Replacements annuals	10,000	-	10,000	10,000	10,000
Janitorial Services	36,691	21,743	15,713	37,456	37,710
Janitorial Supplies	3,600	-	-	-	-
Fitness Equipment Maintenance	1,080	5,665	1,000	6,665	1,080
Fitness Equipment Repair/Replacements	5,000	770	4,230	5,000	5,000
Pest Control	1,686	893	793	1,686	1,686
Contingencies	7,168	2,000	-	2,000	2,000
Refuse Service	6,056	3,517	2,935	6,452	7,000
Special Events	3,000	-	-	-	-
Office/Clubhouse Supplies	16,000	6,816	9,184	16,000	18,000
Alarm Monitoring	1,500	-	1,500	1,500	-
Air Conditioning Maintenance	3,500	804	1,044	1,848	1,848
Capital Outlay	-	8,321	-	8,321	9,336
TOTAL AMENITY EXPENDITURES	**$ 439,916**	**$ 450,482**	**$ 191,307**	**$ 641,789**	**$ 600,443**
TOTAL EXPENDITURES	**$ 533,487**	**$ 508,187**	**$ 227,766**	**$ 735,952**	**$ 711,019**
EXCESS REVENUES (EXPENDITURES)	**$ -**	**$ 102,433**	**$ (67,740)**	**$ 34,693**	**$ -**

Product	Assessable Units	Total Gross Assessment	FY26 Gross Per Unit	FY27 Gross Per Unit	Increase/ (Decrease)
Single Family	209	$ 235,275.48	$ 869.72	$ 1,125.72	$ 256.00
Townhomes	206	$ 231,898.98	$ 869.72	$ 1,125.72	$ 256.00
Villas	170	$ 191,372.94	$ 869.72	$ 1,125.72	$ 256.00
Annexation	178	$ 37,584.14	$ -	$ 211.15	$ 211.15
Total	**763**	**$ 696,131.54**			
Less: Discounts & Collections 5%		$ 34,806.58			
Net Assessments		**$ 661,324.97**			

Bellagio

Community Development District

Budget Narrative

FY 2027

REVENUES

Special Assessments-Tax Roll
The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Interest
The District earns interest on the monthly average collected balance for each of their operating accounts.

Expenditures - Administrative

Supervisors Fees
Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated $200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending 5

FICA Taxes
Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Engineering
The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney
The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit
The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration
GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate
The District has contracted with its independent auditors to annually calculate the arbitrage rebate liability on its bonds.

Dissemination Agent
The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees
The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees
The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Information Technology
The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Bellagio

Community Development District

Budget Narrative

FY 2027

Expenditures - Administrative (continued)

Website Maintenance
Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Communication - Telephone
New internet and Wi-Fi service for Office.

Postage and Delivery
Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability
The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding
Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges
This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies
Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions
The District is required to pay an annual fee to the Florida Department of Commerce for $175.

Expenditures – Clubhouse (continued)

Management Fees - Front Desk & Director
The District is currently contracted with Miami Management, Inc. for the onsite management of the Clubhouse. The current contract is being revised by the board and includes the following responsibilities

Description	Vendor	Monthly	Total
Admin Mgmt.	Miami Mgmt Inc.	$1,230	$14,760
Clubhouse Attendant	Miami Mgmt Inc.	7,765	93,184
On Site Manager	Miami Mgmt Inc.	4,000	48,000
Health insurance and cell phone	Miami Mgmt Inc.	30	360
Greeter	Miami Mgmt Inc.	0	1,000
	Total	**$13,025**	**$157,304**

Pool Attendants
Pool attendants in summer season.

Description	Vendor	Total
Pool attendants	Miami Mgmt Inc.	**$13,000**

Access Control
This represents the cost of Key Fobs for the residents to gain access to the clubhouse.

Internet/Cable Services
The District is contracted with Comcast to provide service to the Clubhouse.

Utilities - Electric
The District currently has an account with Florida Powers & Light for electric service at 8700 W 35 Court.

Description	Vendor	Monthly	Total
Fountain	FPL	$1,250	$15,000
Clubhouse	FPL	1,500	18,000
	Total	**$2,750**	**$33,000**

Expenditures – Clubhouse (continued)

Utilities - Water
The District currently has an account with The City of Hialeah for water service at 8700 W 35 Court.

Location	Vendor	Quarterly	Total
8700 W 35 Ct	City of Hialeah	$875	**$3,500**

Copier Lease
This represents costs for a copier lease.

Description	Vendor	Monthly	Total
Copier Lease	Ricoh USA	$108	$1,292
Additional copies	Ricoh USA		708
	Total	**$108**	**$2,000**

Property Insurance
The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Repairs & Maintenance
Represents routine repairs to the Clubhouse.

Pool & Spa Maintenance
The District is contracted with a pool service company. for the maintenance of the clubhouse pool.

Description	Vendor	Monthly	Total
Pool service	ADN Pool Services	$4,100	**$49,200**

Pool & Spa Repairs
This represents cost for repairs of the pool and the spa.

Landscape Maintenance
The District has a contract with a landscape company for monthly services.

Description	Vendor	Monthly	Total
Landscape Maintenance	EcoLawn Service	$825	**$9,900**

Landscape Replacement
This represents costs for any mulch and sod replacements.

Replacements Annuals
This represents replacements of annuals throughout the District.

Janitorial Services
Janitorial services are contracted by Miami Management, Inc. as mentioned in Management Fees above.

Description	Vendor	Monthly	Total
Housekeeping	Miami Mgmt Inc.	$3,143	**$37,710**

Janitorial Supplies
This represents any cleaning supplies.

Fitness Equipment Maintenance
The District is contracted with The Fitness Solution for the regular maintenance of the fitness equipment.

Description	Vendor	Bi-monthly	Total
Rout Prevention Maintenance	The Fitness Solution	$180	**$1,080**

Fitness Equipment Repair/Replacement
The District is contracted with The Fitness Solution for repairs as needed.

Expenditures – Clubhouse (continued)

Pest Control
The District will contract a company for pest control services.

Description	Vendor	Bi-monthly	Total
Pest Control	Power Exterminators	$231	$1,386
Indoor Pest Control	Power Exterminators	50	300
	Total	**$281**	**$1,686**

Contingency
Represents any expenditures not mentioned above during the Fiscal Year.

Refuse Service
The District is contracted with Great Waste & Recycling for refuse removal.

Description	Vendor	Monthly/Quarte	Total
Waste	Great Waste&Recycling	$407	$4,882
Dumpster cleaning	Great Waste&Recycling	0	2118
	Total	**$407**	**$7,000**

Special Events
Represents the cost of any social events at the clubhouse.

Office/Clubhouse Supplies
Miscellaneous supplies as needed

Description	Vendor	Monthly	Total
Operating Supplies	Unline Inc	$1,500	**$18,000**

Alarm Monitoring
The District has a contract for fire alarm monitoring.

Air Conditioning Maintenance
The District will contract a company to repair and maintain the A/C of the clubhouse

Description	Vendor	Quarterly	Total
A/C Maintenance	Keeping it Cool HVAC	$342	$1,368
Repairs	Keeping it Cool HVAC		480
	Total	**$342**	**$1,848**

Bellagio
Community Development District
Adopted Budget
Debt Service Series 2013 Special Assessment Bonds

Description	Adopted FY2026	Actuals Thru 4/30/26	Projected Next 5 Months	Projected Thru 9/30/26	Adopted FY 2027
REVENUES:					
Special Assessments-On Roll	$ 658,673	$ 638,038	$ 20,635	$ 658,673	$ 658,673
Interest Earnings	20,000	22,306	12,694	35,000	20,000
Carry Forward Surplus [1]	64,475	668,290	-	668,290	712,913
TOTAL REVENUES	**$ 743,147**	**$ 1,328,633**	**$ 33,329**	**$ 1,361,963**	**$ 1,391,585**
EXPENDITURES:					
Interest 11/1	$ 227,525	$ 227,525	$ -	$ 227,525	$ 221,525
Principal - 11/1	200,000	200,000	-	200,000	215,000
Interest - 5/1	221,525	-	221,525	221,525	215,075
TOTAL EXPENDITURES	**$ 649,050**	**$ 427,525**	**$ 221,525**	**$ 649,050**	**$ 651,600**
EXCESS REVENUES (EXPENDITURES)	**$ 94,097**	**$ 901,108**	**$ (188,196)**	**$ 712,913**	**$ 739,985**

[1] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27	$ 215,075
Principal Due 11/1/27	225,000
	$ 440,075

Product	Assessable Units	Total Gross Assessment	FY26 Gross Per Unit	FY27 Gross Per Unit	Increase/ (Decrease)
Single Family	204	$ 258,882.12	$ 1,269.03	$ 1,269.03	$ -
Townhomes	205	$ 242,279.25	$ 1,181.85	$ 1,181.85	$ -
Villas	170	$ 192,178.20	$ 1,130.46	$ 1,130.46	$ -
Total	**579**	**$ 693,340**			
Less: Discounts & Collections 5%		34,667			
Net Assessments		**$ 658,673**			

Bellagio

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2013, Special Assessment Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/14	$ 8,730,000	6.000%	$ -	$ 279,645	$ -
11/01/14	8,730,000	6.000%	105,000	278,100	662,745
05/01/15	8,625,000	6.000%	-	274,950	-
11/01/15	8,625,000	6.000%	115,000	274,950	664,900
05/01/16	8,510,000	6.000%	-	271,500	-
11/01/16	8,510,000	6.000%	120,000	271,500	663,000
05/01/17	8,390,000	6.000%	-	267,900	-
11/01/17	8,390,000	6.000%	130,000	267,900	665,800
05/01/18	8,260,000	6.000%	10,000	264,000	-
11/01/18	8,250,000	6.000%	135,000	264,000	673,000
05/01/19	8,115,000	6.000%	30,000	260,031	-
11/01/19	8,085,000	6.000%	145,000	258,650	693,681
05/01/20	7,940,000	6.000%	-	254,300	-
11/01/20	7,940,000	6.000%	150,000	254,300	658,600
05/01/21	7,790,000	6.000%	-	249,800	-
11/01/21	7,790,000	6.000%	160,000	249,800	659,600
05/01/22	7,630,000	6.000%	15,000	245,000	-
11/01/22	7,615,000	6.000%	170,000	244,538	674,538
05/01/23	7,445,000	6.000%	-	239,438	-
11/01/23	7,445,000	6.000%	180,000	239,438	658,875
05/01/24	7,265,000	6.000%	10,000	234,038	-
11/01/24	7,255,000	6.000%	205,000	233,713	682,750
05/01/25	7,050,000	6.000%	-	227,525	
11/01/25	7,050,000	6.000%	200,000	227,525	655,050
05/01/26	6,850,000	6.000%	-	221,525	
11/01/26	6,850,000	6.000%	215,000	221,525	658,050
05/01/27	6,635,000	6.000%	-	215,075	
11/01/27	6,635,000	6.000%	225,000	215,075	655,150
05/01/28	6,410,000	6.500%	-	208,325	
11/01/28	6,410,000	6.500%	240,000	208,325	656,650
05/01/29	6,170,000	6.500%	-	200,525	
11/01/29	6,170,000	6.500%	255,000	200,525	656,050
05/01/30	5,915,000	6.500%	-	192,238	
11/01/30	5,915,000	6.500%	270,000	192,238	654,475
05/01/31	5,645,000	6.500%	-	183,463	
11/01/31	5,645,000	6.500%	290,000	183,463	656,925
05/01/32	5,355,000	6.500%	-	174,038	
11/01/32	5,355,000	6.500%	310,000	174,038	658,075
05/01/33	5,045,000	6.500%	-	163,963	
11/01/33	5,045,000	6.500%	330,000	163,963	657,925
05/01/34	4,715,000	6.500%	-	153,238	
11/01/34	4,715,000	6.500%	350,000	153,238	656,475
05/01/35	4,365,000	6.500%	-	141,863	
11/01/35	4,365,000	6.500%	370,000	141,863	653,725
05/01/36	3,995,000	6.500%	-	129,838	
11/01/36	3,995,000	6.500%	395,000	129,838	654,675
05/01/37	3,600,000	6.500%	-	117,000	
11/01/37	3,600,000	6.500%	420,000	117,000	654,000
05/01/38	3,180,000	6.500%	-	103,350	
11/01/38	3,180,000	6.500%	450,000	103,350	656,700
05/01/39	2,730,000	6.500%	-	88,725	
11/01/39	2,730,000	6.500%	480,000	88,725	657,450
05/01/40	2,250,000	6.500%	-	73,125	
11/01/40	2,250,000	6.500%	510,000	73,125	656,250
05/01/41	1,740,000	6.500%	-	56,550	
11/01/41	1,740,000	6.500%	545,000	56,550	658,100
05/01/42	1,195,000	6.500%	-	38,838	
11/01/42	1,195,000	6.500%	580,000	38,838	657,675
05/01/43	615,000	6.500%	-	19,988	
11/01/43	615,000	6.500%	615,000	19,988	654,975
TOTAL			**$ 8,730,000**	**$ 11,095,864**	**$ 19,825,864**

Bellagio
Community Development District
Adopted Budget
Debt Service Series 2016 Special Assessment Bonds

Description	Adopted FY2026	Actuals Thru 4/30/26	Projected Next 5 Months	Projected Thru 9/30/26	Adopted FY 2027
REVENUES:					
Special Assessments-On Roll	$ 398,409	$ 385,927	$ 12,481	$ 398,409	$ 398,409
Interest Earnings	13,000	13,822	6,178	20,000	13,000
Carry Forward Surplus [1]	416,753	410,339	-	410,339	435,579
TOTAL REVENUES	**$ 828,161**	**$ 810,088**	**$ 18,659**	**$ 828,748**	**$ 846,987**
EXPENDITURES:					
Interest 11/1	$ 112,859	$ 112,859	$ -	$ 112,859	$ 110,309
Principal - 11/1	170,000	170,000	-	170,000	175,000
Interest - 5/1	110,309	-	110,309	110,309	107,575
TOTAL EXPENDITURES	**$ 393,169**	**$ 282,859**	**$ 110,309**	**$ 393,169**	**$ 392,884**
EXCESS REVENUES (EXPENDITURES)	**$ 434,993**	**$ 527,229**	**$ (91,650)**	**$ 435,579**	**$ 454,103**

[1] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27	$ 107,575
Principal Due 11/1/27	180,000
	$ 287,575

Product	Assessable Units	Total Gross Assessment	FY26 Gross Per Unit	FY27 Gross Per Unit	Increase/ (Decrease)
Single Family	206	$ 148,694.92	$ 721.82	$ 721.82	$ -
Townhomes	205	$ 147,973.10	$ 721.82	$ 721.82	$ -
Villas	170	$ 122,709.40	$ 721.82	$ 721.82	$ -
Total	**581**	**$ 419,377**			
Less: Discounts & Collections 5%		20,969			
Net Assessments		**$ 398,409**			

Bellagio

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2016, Special Assessment Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/16	6,950,000	2.000%	-	146,575	146,575
05/01/17	6,950,000	2.000%	-	128,075	
11/01/17	6,950,000	2.000%	145,000	128,075	401,150
05/01/18	6,805,000	2.000%	-	126,623	
11/01/18	6,805,000	2.000%	145,000	126,625	398,248
05/01/19	6,660,000	2.000%	20,000	125,175	
11/01/19	6,640,000	2.000%	150,000	124,803	419,978
05/01/20	6,490,000	2.000%	-	123,303	
11/01/20	6,490,000	2.250%	150,000	123,303	396,606
05/01/21	6,340,000	2.250%	-	121,616	
11/01/21	6,340,000	2.250%	155,000	121,616	398,231
05/01/22	6,185,000	2.250%	-	119,872	
11/01/22	6,185,000	2.500%	155,000	119,872	394,744
05/01/23	6,030,000	2.500%	-	117,934	
11/01/23	6,030,000	2.750%	170,000	117,934	405,869
05/01/24	5,860,000	2.750%	-	115,528	
11/01/24	5,860,000	3.000%	175,000	115,528	406,056
05/01/25	5,685,000	3.000%	-	112,859	
11/01/25	5,685,000	3.000%	170,000	112,859	395,719
05/01/26	5,515,000	3.000%	-	110,309	
11/01/26	5,515,000	3.125%	175,000	110,309	395,619
05/01/27	5,340,000	3.125%	-	107,575	
11/01/27	5,340,000	3.750%	180,000	107,575	395,150
05/01/28	5,160,000	3.750%	-	104,200	
11/01/28	5,160,000	3.750%	190,000	104,200	398,400
05/01/29	4,970,000	3.750%	-	100,638	
11/01/29	4,970,000	3.750%	195,000	100,638	396,275
05/01/30	4,775,000	3.750%	-	96,981	
11/01/30	4,775,000	3.750%	200,000	96,981	393,963
05/01/31	4,575,000	3.750%	-	93,231	
11/01/31	4,575,000	3.750%	210,000	93,231	396,463
05/01/32	4,365,000	3.750%	-	89,294	
11/01/32	4,365,000	4.000%	215,000	89,294	393,588
05/01/33	4,150,000	4.000%	-	84,994	
11/01/33	4,150,000	4.000%	225,000	84,994	394,988
05/01/34	3,925,000	4.000%	-	80,494	
11/01/34	3,925,000	4.000%	235,000	80,494	395,988
05/01/35	3,690,000	4.000%	-	75,794	
11/01/35	3,690,000	4.000%	245,000	75,794	396,588
05/01/36	3,445,000	4.000%	-	70,894	
11/01/36	3,445,000	4.000%	255,000	70,894	396,788
05/01/37	3,190,000	4.000%	-	65,794	
11/01/37	3,190,000	4.125%	265,000	65,794	396,588
05/01/38	2,925,000	4.125%	-	60,328	
11/01/38	2,925,000	4.125%	275,000	60,328	395,656
05/01/39	2,650,000	4.125%	-	54,656	
11/01/39	2,650,000	4.125%	285,000	54,656	394,313
05/01/40	2,365,000	4.125%	-	48,778	
11/01/40	2,365,000	4.125%	300,000	48,778	397,556
05/01/41	2,065,000	4.125%	-	42,591	
11/01/41	2,065,000	4.125%	310,000	42,591	395,181
05/01/42	1,755,000	4.125%	-	36,197	
11/01/42	1,755,000	4.125%	325,000	36,197	397,394
05/01/43	1,430,000	4.125%	-	29,494	
11/01/43	1,430,000	4.125%	335,000	29,494	393,988
05/01/44	1,095,000	4.125%	-	22,584	
11/01/44	1,095,000	4.125%	350,000	22,584	395,169
05/01/45	745,000	4.125%	-	15,366	
11/01/45	745,000	4.125%	365,000	15,366	395,731
05/01/46	380,000	4.125%	-	7,838	
11/01/46	380,000	4.125%	380,000	7,838	395,675
TOTAL			**$ 6,950,000**	**$ 5,124,232**	**$ 12,074,232**

Bellagio

Community Development District

Non-Ad Valorem Assessments Comparison

2026-2027

Neighborhood	O&M Units	Bonds Units 2013	Bonds Units 2016	Annual Maintenance Assessments							Annual Debt Assessments					Total Assessed Per Unit		
				FY 2027			FY 2026			Increase/ (decrease)	FY 2027		FY 2026		Increase/ (decrease)	FY 2027	FY 2026	Increase/ (decrease)
				Admin	Clubhouse	Total	Admin	Clubhouse	Total		Series 2013	Series 2016	Series 2013	Series 2016		Total	Total	Total
Single Family	209	204	206	**$122.44**	**$1,003.28**	**$1,125.72**	$168.67	$701.05	$869.72	**$256.00**	**$1,269.03**	**$721.82**	$1,269.03	$721.82	$0.00	$3,116.57	$2,860.57	$256.00
Townhomes	206	205	205	**$122.44**	**$1,003.28**	**$1,125.72**	$168.67	$701.05	$869.72	**$256.00**	**$1,181.85**	**$721.82**	$1,181.85	$721.82	$0.00	$3,029.39	$2,773.39	$256.00
Villas	170	170	170	**$122.44**	**$1,003.28**	**$1,125.72**	$168.67	$701.05	$869.72	**$256.00**	**$1,130.46**	**$721.82**	$1,130.46	$721.82	$0.00	$2,978.00	$2,722.00	$256.00
Annexation	178	0	0	**$211.15**	**$0.00**	**$211.15**	$0.00	$0.00	$0.00	**$211.15**	**$0.00**	**$0.00**	$0.00	$0.00	$0.00	$211.15	$0.00	$211.15
Total	763	579	581															